

Cooperative Energy Forum &

Annual Meeting Events

March 1-4, 2004

Radisson

Riverfront

Hotel,

St. Paul

**Powering Minnesota
Communities**

Powering

Minnesota's Communities

Minnesota's electric cooperatives take pride in serving the region with competitively priced, reliable energy. We also are committed to helping customers start and grow their businesses by helping them plan and manage their energy needs. As cooperatives, we also take leadership roles in the communities we serve. Cooperative employees are on city councils, school boards and in other community leadership positions. Because the state's electric cooperatives have developed strong relationships with local and state organizations, we can help companies planning to relocate or expand in our service areas.

We have developed this Cooperative Energy Forum as an opportunity to discuss Minnesota's energy future. We'll cover a number of significant electric industry trends and issues. We'll provide examples of how cooperatives are powering Minnesota's communities.

Welcome. And in the best cooperative tradition, we invite you to join the discussion.

Monday, March 1

Registration

Garden Court

8:00 a.m.

GRE Compensation Committee Meeting

Kellogg 3

10:00 a.m.

GRE Board Lunch

Poolside

12:00 p.m.

CP and UP Board Meetings

Capitol Ballroom

1:00 p.m.

GRE Board Meeting

Capitol Ballroom

1:20 p.m.

GRE Board Executive Session

Capitol Ballroom

4:00 p.m.

Screening: Lewis & Clark Expedition Movie

Great River Ballroom

6:00 p.m.

Tuesday, March 2

Registration

Garden Court

7:00 a.m.

GRE Strategic Issues Group Meeting

Kellogg 2

8:00 a.m.

MREA Board Meeting

Wabasha 3 and 4

8:00 a.m.

GRE Board/MMG/Staff — Industry Future

Wabasha 1 and 2

9:30 a.m.

Tuesday, March 2

Lunch on your own (Check out the listing of restaurants in your folder.)

11:30 a.m.

Cooperative Power Annual Meeting Great River Ballroom

1:00 p.m.

Call to order, welcome - Henry Hanson, president

Reading of meeting notice, roll call and establishment of quorum - Bill O'Brien, secretary

Accept February 18, 2003 annual meeting minutes - Bill O'Brien

*Election of directors - Henry Hanson

Unfinished business - Henry Hanson

New business - Henry Hanson

Adjourn

**Action required*

United Power Association Annual Meeting Great River Ballroom

1:15 p.m.

Call to order, welcome - Donald Martens, president

Reading of meeting notice, roll call and establishment of quorum - James Londgren, secretary

Accept February 18, 2003 annual meeting minutes - James Londgren

*Election of directors - Donald Martens

Unfinished business - Donald Martens

New business - Donald Martens

Adjourn

**Action required*

Great River Energy Annual Meeting Great River Ballroom

1:30 p.m

Invocation - James Londgren, director

Pledge of Allegiance - Henry Hanson, chair

Call to order, welcome - Henry Hanson

Reading of meeting notice, roll call & establishment of quorum - Donald Martens, secretary

Accept February 18, 2003 annual meeting minutes - Henry Hanson

Video - "Power to Grow"

Board chair report - Henry Hanson

Appreciation awards - Henry Hanson

- Director Harold Cleveland, Cooperative Light & Power
- Director Willard Hagman, Mille Lacs Electric
- Director David Nagel, BENCO Electric
- Director Don Simons, Lake Country Power
- Director Danny Smith, Lake Country Power
- Director Lyle Wayne, Steele-Waseca
- Runestone/Stearns Manager Rick Banke
- Kandiyohi CEO David George

Power to Grow — Our First Five Years

- Opening remarks - Jim Van Epps, president & CEO
- Finance - Larry Schmid, CFO
- Growth - Rick Lancaster, vice president, corporate services
- Generation - Gordy Westerlind, vice president, generation
- Transmission - Will Kaul, vice president, transmission

Tuesday, March 2

- Employees - Winnie Klick, vice president, human resources
- Security - Jim Jones, CIO
- Legal - David Saggau, vice president & general counsel
- CEO Remarks - Jim Van Epps

Question and answer session

Unfinished business - Henry Hanson

New business - Henry Hanson

Adjourn

Rules of the Meeting

Recognition by the Chair: Every delegate, previous to his or her speaking, shall rise from his or her seat and address the chair, and remain standing until recognized by the chair before proceeding to speak.

Rules as to Speaking, Number of Times and Duration: No delegate shall speak more than twice on the same subject without permission of the delegates present, nor more than once until every delegate choosing to speak on the subject pending shall have spoken. Nor shall any delegate occupy the floor more than three minutes the first time, and three minutes the second time, without the consent by a majority of the delegates in attendance. After all delegates have spoken, then any member, director, manager or attorney in good standing may speak under the same rules.

Tuesday, March 2

Board Reorganization Meetings Wabasha 1 and 2

4:30 p.m. CP reorganization

5:00 p.m. UPA reorganization

5:30 p.m. GRE reorganization

Reception

Great River Ballroom

6:00 - 7:30 p.m.

Wednesday, March 3

Registration and Continental Breakfast Garden Court

**sponsored by Basin Electric Power
Cooperative**

7:00 a.m.

MREA District Caucuses (Rooms listed below)

7:30 a.m.

District 1 - Kellogg 1

District 3 - Kellogg 3

District 4 - Kellogg 2

District 7 - Garden Court/Registration
area

MREA Board Reorganization Wabasha 1 and 2

8:00 a.m.

Prize Drawing

Legislative Forum
Great River Ballroom
8:30 a.m.

Sen. Dean Johnson (DFL-Willmar), Senate Majority Leader

Rep. Steve Sviggum (R-Kenyon), Speaker of the House

Sen. Dick Day (R-Owatonna), Senate Minority Leader

Rep. Erik Paulsen (R-Eden Prairie), House Majority Leader

Rep. Matt Entenza (DFL-St. Paul), House Minority Leader

MREA legislative briefing

Adjourn - Lunch on your own
11:30 a.m.

Legislative Visits
12:30 - 4:00 p.m.

Buses pick up attendees at the Radisson Hotel's Kellogg Blvd. entrance and the Capitol front steps for legislative visits from 11:30 a.m. to 5:00 p.m.

Spouse Event - Motorcoach Tour of St. Paul & Wabasha Street Caves
10:00 a.m.-2:00 p.m.

Buses pick up attendees at the Radisson Hotel's Kellogg Blvd. entrance for the tours. Pre-registration is required.

REPAC Trustee Meeting

(This is for REPAC trustees and officers only.)

Wabasha Boardroom
3:30 p.m.

Dinner on your own (Check out the listing of restaurants in your folder.)

Thursday, March 4

**Registration and Continental Breakfast
hosted by Federated Rural Electric
Insurance**

Garden Court

7:00 a.m.

**RESCO Board of Directors Meeting
Great River Ballroom**

7:30 a.m.

Minnesota Director-Director nominee election; Dale Jans incumbent candidate

Election is open to any director from a RESCO Minnesota Common Stockholder member (other than Agralite Electric Cooperative due to RESCO bylaw restrictions)

**REPAC Annual Meeting
Great River Ballroom**

8:00 a.m.

Call to order — REPAC trustee chair (to be elected at REPAC Trustee meeting)

2003 minutes

2003 in review

2004 membership report

Contest winners

Unfinished business

New business

Adjourn

Prize Drawing

**MREA Annual Meeting
Great River Ballroom
8:30 a.m.**

Pledge of Allegiance — Norman Krause,
secretary

Call to order, welcome — Carl Potter,
president

Reading of meeting notice, roll call and
establishment of quorum — Norman Krause
(pre-certify at registration)

*February 20, 2003 annual meeting minutes

*Financial report — Paul Anderson, treasurer

*Resolutions report — Don O'Brien, chair,
MREA Resolutions Committee

Board chair remarks — Carl Potter

Unfinished business — Carl Potter

New business, including title change bylaw
— Carl Potter

NRECA report — Peter Wojciechowski, NRECA
director

Break 9:30 a.m.

Introduction of 2004 MREA board of directors
— Mark Glaess, general manager

Preparing Members for an Evolving Industry
— Mark Glaess

Authentic leadership — William George,
former CEO of Medtronic

Powering Minnesota's Communities — DEED
Commissioner Matt Kramer

Attracting Development to Your Real Estate
— Bruce Maus, Corp. Real Estate

Supporting Development — Lt. Governor
Carol Molnau

Adjourn 12:00 p.m.

* *Action required*

Lunch

Great River Ballroom

12:00-1:30 p.m.

There will be a short break before lunch is served

Pick Up Your Get up and Go — Shawna Schuh, speaker

Prize Drawing

MREA Dues Committee Meeting

Wabasha 1 & 2

1:45 p.m.

Lunch Speaker



Shawna Schuh guarantees energy! As well as a great environment for education, a pail full of perception-altering points and action plans that can improve profits and lives. Schuh has more than 20 years experience in communication, human relations and all forms of etiquette for business and social situations. She is the author of the motivational book, “51 Ways To Pick Up Your Get Up & Go!” and “How to Nail Voice Mail” as well as five educational booklets on social graces. Schuh has been in business since 1983, is a registered instructor for vocational schools in the state of Oregon and even teaches MBA students how to mind their manners. She is a member of Screen Actors Guild, The American Federation of Radio & Television Artists, National Speakers Association and sits on several boards to further education in Oregon.

Speaker

Biographies



William (Bill) George is senior lecturer at the Harvard Business School, where he is teaching “Leadership and Corporate Accountability.” He is the author of “Authentic Leadership: Rediscovering the Secrets to Creating Lasting Value,” and was recently named one of “The 25 Most Influential Business People of the Last 25 Years” by PBS Nightly News. George is the former chair and CEO of Medtronic. He joined Medtronic in 1989 as president and chief operating officer, and was elected CEO in 1991, serving in that capacity through 2001. He was board chair from 1996 to 2002. Under his leadership, Medtronic’s market capitalization grew from \$1.1 billion to \$60 billion, averaging 35 percent a year. Prior to joining Medtronic, he spent 10 years as an executive with Honeywell and 10 years with Litton Industries. George received his BSIE with high honors from Georgia Tech, and his MBA with high distinction from Harvard University, where he was a Baker Scholar. He has been named Executive-of-the-Year by the Academy of Management (2001) and Director-of-the-Year by NACD (2001-02). He has received the Legend in Leadership Award from Yale University and the Alumni Achievement Award from Harvard Business School.



Matt Kramer is commissioner of the Minnesota Dept. of Employment and Economic Development (DEED). DEED was created as a result of the July 2003 merger of the Dept. of Trade and Economic

Development, where Kramer served as commissioner, and the Dept. of Economic Security. The new agency is charged with supporting the economic success of individuals, businesses and communities. Before his appointments in state government, Kramer was vice president of marketing at Syntegra USA, an Arden Hills subsidiary of British Telecom, concentrating on corporate electronic commerce infrastructures and custom applications. Kramer is a 1984 graduate of the University of Minnesota.



Bruce Maus is president and founder of Corporate Real Estate, Inc. He started the company in 1992 after serving as a vice president at Condux, a manufacturer of construction materials. He previously served

as vice president and general manager of VenStar Corporation (a Condux subsidiary) involved with real estate development, construction and property management. Maus has financed and developed over \$200 million in commercial and industrial real estate. He is the recipient of four N.A.I.O.P. Minnesota Chapter Awards of Excellence. Maus is a member and past president of the Economic Development Association of Minnesota (EDAM). He also is a member of the Metro East Development Partnership.



Carol Molnau serves Minnesota as lieutenant governor and as commissioner of the Minnesota Dept. of Transportation. First elected in 1992, Molnau served five terms as

a member of the Minnesota House of Representatives, before being elected lieutenant governor in 2002. She served as an assistant majority leader and as chair of the House Transportation Finance Committee. Molnau and her husband, Steve, have been farm owner/operators since 1971. Before her legislative service, Molnau served one term on the Chaska City Council. She has been active in business, school, church, 4-H and as an American Legion Auxiliary volunteer. She formerly served on the boards of the Minnesota Extension Service and the Minnesota Rural Futures. She and her husband have been active in the Minnesota Farm Bureau, Minnesota Corn Growers Association and Minnesota Soybean Growers Association.

GRE Appreciation

Award Recipients



Harold Cleveland served nearly five years on the GRE board. He was a director for Cooperative Light & Power from 1959 until 1970 and then returned to the co-op's board in 1992. Cleveland has also served as a director for 15 different organizations and has been president or chair of seven of those organizations.



Willard Hagman, who is a retired dairy farmer, has been a member of Mille Lacs Electric Cooperative since 1948. He has served on the co-op's board of directors since 1969. He has represented the cooperative on the GRE board and previously on the United Power Association board since 1970. Hagman was also an MREA board member from 1982-2000.



David Nagel represented Benco Electric on the GRE board. He joined the Benco Electric board in 1989, and was named to the Cooperative Power board in 1990. Nagel owns a 500-acre farm in Prescott township. He is a member of the Minnesota Soybean Growers Association and the Minnesota Corn Growers Association.



Don Simons represented Lake Country Power on the GRE board since 2000. He is a farmer in Splithand Township. Simons also was on the board of managers of the Minnesota State Fair for 15 years, serving as chair for two years. Simons has also served as supervisor and treasurer for the Itasca County Soil and Water Board, chair of Itasca Mutual Insurance Board and a township officer.



Danny Smith represented Lake Country Power on the GRE board of directors starting in 2001. Smith served for seven years in the Army National Guard. Currently, Smith is a dairy and beef farmer. He has served on a number of boards including Cromwell Co-op Creamery, Cromwell Farmer's Co-op, Aitkin County DHIA and the Minnesota Association of Cooperatives.



Lyle Wayne has represented Steele-Waseca Cooperative Electric on the GRE board for the past five years. He was named to the Cooperative Power board in 1980 and was first elected to the Steele-Waseca board in 1967. Wayne's past activities include being a 4-H leader and bank director. His four sons are all engaged in farming, and Wayne continues to help them out.



Rick Banke was chair of the GRE Member Manager Group for 2002. He joined Runestone Electric Association in 1976, after graduating from the University of Minnesota, Morris. In 1986, Banke became the co-op's general manager, and in 2000, he was named general manager of Stearns Electric Association. Banke previously was chair of the CP Managers Advisory Committee and REMA, and a Mid-West Electric Consumers Association board member. Banke and his wife, Jan, have two children and live in Alexandria.



David George served as chair of the GRE Member Managers Group in 2003. He has been CEO of Kandiyohi Power Cooperative since 1987. George has 31 years of experience in the electrical industry and holds a BS degree in business administration from Mankato State University. He formerly worked for Agralite Electric Cooperative. Previously, George spent nine years as a lineman for cooperatives, municipals and construction contractors. He and his wife, Trish, have three children and two grandsons.

Notes

Cooperative

**Energy
Forum**

Powering Minnesota Communities